

REDITO

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Redito acquires a property portfolio for € 124 M in Finland

Redito has acquired a portfolio with 68 retail properties with grocery stores in Finland. The properties are all leased to Kesko. The portfolio is spread over 55 cities, with a main focus to the Southern parts of the country. The seller is Sveafastigheter Fund III.

The portfolio will be part of Trophi Fastighets AB, which now consists of close to 200 retail properties in over 130 cities in Sweden and Finland. Around 90 % of the portfolio is grocery stores. The largest tenants in Sweden are Axfood and ICA and in Finland S-Group and Kesko. The size of the portfolio after this latest acquisition is over € 400 M.

- This investment strengthens our Finnish portfolio and we are very pleased to welcome Kesko as tenant. We are a long term investor and hope to increase our portfolio during this year, says Jan Björk, CEO at Redito.

For comments and further information, please contact:

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About Redito AB

Redito invests in real estate providing its investors with the highest possible risk adjusted return. The company was established in 2012 and manages Trophi Fastighets AB, a company fully owned by the Third National Swedish Pension Fund.